

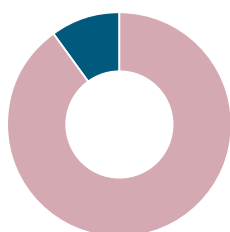
FUTURITY SECTORAL ACTIVE – RESPONSIBLE INVESTMENT (Perpetual ESG Australian Share Fund)

Fund Code	SA7	Inception date	31 August 2022
Futurity APIR Code	FIG7000AU	Total Management Fee¹	1.45%
Category	Specialist Managers Range	Buy/Sell Spread	0.15 / 0.15%
Investment Style	Active	Underlying strategy APIR code	PER0116AU
UMF PDS available at	perpetual.com.au	Suggested Minimum Investment Time²	Five years or longer

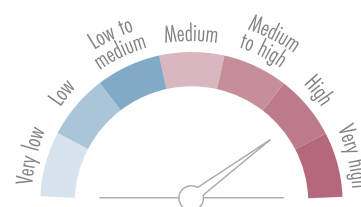
Asset Allocation

■ Aust. Equities
■ Cash

90-100%
0-10%



Investment Risk Rating*
High – 6



Investment Objective, Strategy and Benchmark

To outperform (before fees and tax) the Investment Option’s Performance Benchmark – S&P/ASX 300 Accumulation Index. It may invest in one or multiple UMFs and/or directly invest in Authorised Investments to have a diverse actively managed portfolio of predominately Australian Equity Investments whilst adopting a lens based on social, environmental, ethical, responsible investing and financial credentials.

¹ Total Management Fees is provided on an after-taxation basis and comprised of the Futurity Management Fees and UMF Investment Fees (includes the estimated UMF indirect costs) – see ‘Fees and Other Costs’ – Part A of PDS.

² Longer investment timeframes maximise the benefits of investment compounding, especially for medium and higher taxed investors doing this under an Education Bond’s Tax-Paid investment structure. Education Bonds also have an ‘Investment Bond 10-Year Advantage’ meaning the benefits of Tax-free access to your Bond after 10 years from its Commencement Date, subject to certain conditions as explained in Part A of our PDS.

* Performance is measured by Investment Option price movements (after Tax and Management fees). It is quoted using the sell (exit) price and is net of all portfolio taxes, management fees, and fund expenses, however does not take into account any stamp duty, transaction costs and management fee rebates. Past performance is not a reliable indicator of future performance.

ABOUT THE INVESTMENT MANAGER

Perpetual Investments

Perpetual Investment Management Limited (Perpetual Asset Management Australia) is a dynamic, active manager, offering an extensive range of specialist investment capabilities including Australian and global equities, credit, fixed income, multi-asset as well as environmental, social and governance (ESG),



designed to help meet the needs of clients across Australia and New Zealand. Perpetual Asset Management Australia is part of the Perpetual Group, which has been in operation for over 130 years. As one of Australia’s longest serving and most trusted investment managers, with \$25.3 billion in funds under management (as at 30 June 2022) our longstanding commitment is to deliver superior outcomes over the long-term for our clients.

Perpetual has a long-standing commitment to responsible investment. In 2009, we became a signatory to the United Nations supported Principles for Responsible Investment. This commits us to incorporate environmental, social and governance factors into our core investment processes.

PERFORMANCE HISTORY

Futurity Sectoral Active – Responsible Investment at 31 December 2024³

1 Mth	3 Mths	6 Mths	1 Yr	2 Yrs	3 Yrs	4 Yrs
-1.38%	-1.06%	3.34%	8.78%	8.19%	n/a	n/a

³ Other costs relating to the operation of the Investment Option can be charged directly to the Investment Option or reimbursed to Futurity if paid by the Management Fund e.g. acquisition, disposal, valuation and transaction costs, such as brokerage, state duty, insurance, custody, as well as auditor, actuary and legal fees. They are reflected in the Unit Price and capped to a maximum of 0.1% pa, with any excess absorbed by the Management Fund.

^{n/a} As these Investment Options have only recently been established, no return data is available.



GENERAL MARKET UPDATE

Over the December 2024 quarter, investment markets have been driven by central bank interest rate adjustments, persistent inflation trends, rising bond yields, mixed equity market performance, economic indicators showing contraction, and political tensions impacting investor sentiment.

The December 2024 quarter saw mixed performances in global markets. Global equities rose, with the MSCI World index up 1.9% hedged to AUD and 12.1% unhedged to AUD, while emerging market equities rose by 3.0%.

Developed market bond yields increased, reflecting a shift in investor sentiment. The Federal Reserve's slower-than-expected rate-cutting cycle and political tensions in the U.S. contributed to market volatility.

In the U.S., 10-year Treasury yields rose to near 4.6%, nearing their annual peak. Rising yields negatively impacted bond

performance, particularly long-duration U.S. Treasuries, which saw a sharp decline.

Central banks made several policy adjustments: the Federal Reserve reduced its policy rate by 25 basis points to 4.5%, the European Central Bank cut its rate to 3%, and the Bank of Canada reduced its rate by 50 basis points to 3.25%. The Reserve Bank of Australia maintained its cash rate at 4.35%.

Australian equities fell by 0.8%, with the S&P/ASX 300 Accumulation Index lagging the S&P 500.

The Australian dollar depreciated against the U.S. dollar, with the AUD/USD ending the quarter 0.62. The Judo Bank Australia Manufacturing PMI indicated continued contraction, and consumer confidence declined.

STAY IN TOUCH

A copy of the PDS is available on the website. We also have a range of information on our website for you to access including:

- Cost of education calculator
- Financial Adviser calculator
- Market Insights

You can also subscribe to stay informed with Insights, market research and business news.

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Futurity Investment Group Limited ABN 21 087 648 879, AFSL 236665 (Futurity) is the product issuer of Futurity's Education Bonds (Education Bonds).

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It is important that prospective or existing Bond Owners read the relevant Combined Financial Services and Product Disclosure Statement (PDS) (available on our website www.futurityinvest.com or by calling us on 1300 345 456) before deciding to acquire, to switch between Investment Options or dispose of Education Bonds.

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This information is current as at December 2024.

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